

「A&F・Aviation」 Registration of legal company

TOKYO February 10, 2011 - A&F・Aviation Co. Ltd. has today been established as the legal entity for a new low-cost carrier (LCC) based at Kansai International Airport.

Shinichi Inoue has been announced as the Chief Executive Officer (CEO). The new company will be responsible for launching the LCC that will contribute to not only domestic Japan, but also regional Asian economic and culture links.

Outline of new company

- Company name: A&F・Aviation Co. Ltd.
- Address of the registered office: 1-5-2 Higashi shinbashi, Minato-ku Tokyo
- Business : Air transportation (domestic and international)
- Investment ratios: Japanese investors 66.7% (of which ANA less than 40%);
First Eastern 33.3% (less than 1/3 of the total stake)
*Start-up organization will consider specific scheme for establishing the new company.
- CEO: Shinichi Inoue

Near-term timeline

- After March of 2011 : Brand launch
- Second half of FY2011 : Start of new company's air transport operations