



Press Release

Peach Results to Period Ending March 2017

- **Operating income: 51,709 million yen; operating profit: 6,302 million yen; current net income: 4,944 million yen**
- **Operating profit to revenue: 12.2%**
- **Achieving four consecutive periods of income and profit growth**

Osaka 8 June, 2017 - Peach Aviation Limited (“Peach”; Representative Director and CEO: Shinichi Inoue) today compiled its results for the period ending March 2017.

The company posted its fourth consecutive year of income and profit growth, posting operating income at 51,709 million yen (same period a year earlier: 47,939 million yen); operating profit: 6,302 million yen (6,181 million yen), and current net income at 4,944 million yen (2,744 million yen).

Operating profit to revenue was 12.2%; average seat occupancy was 85.4% (paid seats); and the number of paying passengers was approximately 5.13 million.

Representative Director and CEO Shinichi Inoue offered the following comment: “We had many passengers boarding our flights and we have achieved income and profit growth for the fourth consecutive year. I would like to express my heartfelt gratitude to everyone who has supported Peach. Peach has been developing its business as a pioneer of the industry, becoming the first Japanese LCC to open a Kansai-Haneda-Shanghai route and servicing a Naha-Bangkok route. This year, we will open new routes in September with Sendai Airport as a new hub and continue to further expand the Peach network. The most important service to our customers is to continue to offer stable operations, which isn’t possible without sound management. Once again this fiscal year, Peach will develop new routes with Sendai Airport as its hub in September and further expand its network. And Peach will move on to its next stage, under the theme, “from price competition to the creation of value”. It will continue to offer reasonable fares as it enhances its unique values through experience through initiatives that are not constrained by the frameworks of airlines as it cultivates demand in Asia, where growth continues to be significant.

Peach will continue to prioritize, first and foremost, the safety of its operations and its sound management and aim to become a bridge between Japan and Asia as it makes further advances to demonstrate its uniqueness as a pioneer in the industry.

[Income statement] Results to end March 2017 (April 1, 2016-March 31, 2017; units: million yen)

Item	Current year	Previous year	Variance
Operating income	51,709	47,939	3,770
Operating profit	6,302	6,181	121
Ordinary income	5,387	4,759	628
Current net income	4,944	2,744	2,199