



March 3, 2023
Peach Aviation Limited

Notice of Representative Director and CEO Change

Osaka March 3, 2023 - Peach Aviation Limited (hereafter: Peach) announced today that Representative Director and CEO Takeaki Mori will be stepping down as of March 31*.

He will be succeeded by Kazunari Ohashi, Executive Vice President of ANA Akindo, Co., Ltd., effective April 1*.

CEO Mori commented, "Peach has entered a period of full-fledged recovery in demand for domestic and inbound flights, and is well on the way to a recovery in business performance. As Peach celebrates its Eleventh Anniversary, I have decided to step down in the hope that under the leadership of the new CEO Peach will achieve further growth. I am confident that I can pass the baton to the next CEO, Mr. Ohashi, who will succeed me, as he was deeply involved in the launch of Peach and has a strong love for the company."

CEO Mori will assume the position of Vice President of ANA Strategic Research Institute Co., Ltd. starting April 1.

Peach's goal is to become "the bridge that connects Asia". We will continue to grow our company while treating safety as our utmost priority.

*This decision will be officially decided at our General Shareholders' meeting and Board of Directors' meeting to be held on March 27.

About Peach (www.flypeach.com)

Peach started operating as Japan's first low-cost carrier on March 1, 2012. With seven hub airports at New-Chitose, Sendai, Narita, Chubu, Kansai, Fukuoka, and Naha, Peach currently operates 31 domestic routes and 18 international routes with 33 aircraft. Peach's first medium-haul route, the Osaka (Kansai) - Bangkok (Suvannabhumi) route, started service on December 27, 2022. On March 27, 2023, the Nagoya (Chubu) - Taipei (Taoyuan) route will start service. Going forward, Peach aims to support the comings and goings of people as a convenient means of air travel, to contribute to the revitalization of local communities, and to become the leading low-cost carrier in Asia.