



June 14, 2016
Peach Aviation Limited

Peach Company Results to End March, 2016

- **Operating revenue: 47,939 million yen, operating profit: 6,181 million yen, net profit for period: 2,744 million yen)**
- **Operating income to sales: 12.9%**
- **Increase in income and profit for three consecutive years**
- **Accumulated losses eliminated**

Peach Aviation Limited (Peach; Representative Director & CEO: Shinichi Inoue) has compiled today its company results for the period ending March 31, 2016.

Figures posted by the company were operating income: 47,939 million yen (37,141 million yen for the same period a year earlier), operating profit: 6,181 million yen (2,865 million for the same period a year earlier), and current net earnings at 2,744 million yen (1,068 million yen for the same period a year earlier) in the third consecutive year of increased income and profit.

Furthermore, accumulated losses were eliminated during this period as planned by the company.

The ratio of operating income to sales for this period stood at 12.9%, the average seat occupancy rate was 86.7% (based on paying customers), and the number of paying passengers was approximately 4.55 million customers.

Representative Director and CEO Shinichi Inoue offered the following comment:

We were able to achieve our third consecutive year of increased income and profit, and we were also able to eliminate accumulated losses to date as we had planned. I would like to express my heartfelt appreciation to everyone who has been offering their support to Peach. Since its beginning, Peach has been developing its business with the concept of 'a flying train' so people would see aircraft as an everyday method of transportation. The concept has been accepted by a broad range of customers, more and more people are enjoying casual air travel on Peach, and we are receiving comments like "It's changed my lifestyle" and "Travel has become an everyday occurrence".

Now that the Japanese LCC Peach has promptly eliminated its accumulated losses, it is ready to take further leaps to the next stage. We will continue to embrace our position that the safety of our operations comes first and foremost as we further polish the foundation of our management with the unique Peach business model comprising comprehensive cost management measures so that profits may be generated, even with low fares. We will continue to aim to become a bridge between Japan and the rest of Asia.

[Profit and loss statement] Results for period to March 2016 (April 1, 2015-March 31, 2016; units: million yen)

Item	Current fiscal year	Previous fiscal year	Increases and decreases
Operating income	47,939	37,141	10,797
Operating profit	6,181	2,865	3,316
Ordinary income	4,759	1,596	3,163
Current net earnings	2,744	1,068	1,676