

Peach Signs Agreement to Buy Airbus A320-200 Aircraft

PARIS June 16, 2015 - Peach Aviation Limited (Peach; Representative Director & CEO: Shinichi Inoue) has decided to buy Airbus A320 aircraft. At the Paris Air Show now being held in the suburbs of the French capital, the company today signed a purchase agreement with Airbus S.A.S.

The agreement represents the very first aircraft purchase contract for Peach. The budget carrier's current fleet of 14 jets is entirely leased, and the same will hold true for the three aircraft to be delivered in fiscal 2015.

"With its high reliability and cost-efficiency, the A320 plays an important role at Peach," said Shinichi Inoue, Representative Director & CEO of Peach. "I am convinced that our purchase of A320 aircraft will allow us to make our business operations even more efficient and accelerate the growth of our business."

The three Airbus A320-200 aircraft Peach is purchasing this time around will be delivered successively beginning in 2016. Peach aims to expand its fleet to include a total of 20 aircraft by the end of fiscal 2017.

Beyond the 21th aircraft, Peach will consider introducing a new model to help expand its business further.



Photo (from right to left):

John Leahy, COO - Customers of Airbus Shinichi Inoue, Representative Director & CEO of Peach Fabrice Brégier, President and CEO of Airbus

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