



## Peach Aviation Financial Results for FY2014

- **Operating revenues of 37,141 million yen, operating income of 2,865 million yen, and net income of 1,068 million yen**
- **Operating margin of 7.7%**
- **Two straight years of growth in both revenue and earnings**

OSAKA 23 Jun, 2015 - Peach Aviation Limited (Peach; Representative Director & CEO: Shinichi Inoue) today announced its financial results for the fiscal year ending March 2015 (FY2014).

For the second year in a row, Peach achieved increases in both revenue and earnings by posting operating revenues of 37,141 million yen (FY2013: 30,595 million yen), operating income of 2,865 million yen (2,007 million yen), and net income of 1,068 million yen (1,046 million yen).

In FY2014, Peach recorded an operating margin of 7.7%, an average load factor (for revenue passengers) of 85.9% and flew approximately 3.63 million revenue passengers.

"We caused problems for many passengers by reducing the number of scheduled flights. However, we achieved growth in both revenue and earnings as we had planned before the reduction of flights. We express our cordial thanks for all the people who have supported us," said Representative Director & CEO Shinichi Inoue. "We were able to deliver steady results by building a business foundation that enabled us to make a profit while offering low fares. At the same time, we successfully won new target groups beyond our traditional customer base. This allowed us to achieve, throughout the year, a high load factor that was unachievable for traditional air carriers. Many customers have told us that Peach has changed their lifestyles. We will commit ourselves to aggressively expanding our network of flight routes while ensuring safety first and foremost, and to having customers enjoy new ways of using airline service even more than before. In FY2015, we aim to achieve increases in both revenue and earnings again by committing ourselves to eliminating cumulative losses."

Statement of Income: For April 1, 2014 to March 31, 2015 (figures in million yen)

| Account            | FY2014 | FY2013 | Change |
|--------------------|--------|--------|--------|
| Operating revenues | 37,141 | 30,595 | 6,546  |
| Operating income   | 2,865  | 2,007  | 857    |
| Recurring income   | 1,596  | 1,710  | -114   |
| Net income         | 1,068  | 1,046  | 21     |